

Submitted by: Chairman of the Assembly at the
Request of the Mayor

CLERK'S OFFICE
AMENDED AND APPROVED
Date: 5-16-00

Prepared by: Heritage Land Bank
For Reading: APRIL 25, 2000

ANCHORAGE, ALASKA
AR NO. 2000 - 116

A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE APPROPRIATING UP TO ONE MILLION FOUR HUNDRED EIGHTY EIGHT THOUSAND TWO HUNDRED AND THIRTY FIVE (\$1,488,235) FROM THE HERITAGE LAND BANK OPERATING FUND BALANCE (221) AS A CONTRIBUTION TO THE HERITAGE LAND BANK CAPITAL FUND (421) FOR THE PURCHASE OF APPROXIMATELY 9.48 ACRES OF VACANT LAND COMMONLY KNOWN AS TRACT A, COOK SUBDIVISION, PLAT NO. 82-57, ANCHORAGE RECORDING DISTRICT FOR PUBLIC OPEN SPACE AND PARK EXPANSION IN MIDTOWN ANCHORAGE.

WHEREAS, the Heritage Land Bank (HLB) was established to "...manage uncommitted Municipal land and the HLB Fund in a manner designed to benefit the present and future citizens of Anchorage, promote the orderly development, and achieve the goals of the Comprehensive Plan" (AMC 25.40.010), and;

WHEREAS, in addition to the use of the fund for Heritage Land Bank Operating Budget as provided in AMC Section 25.40.035.B., revenue in the Heritage Land Bank fund may be appropriated by the Mayor and the Anchorage Assembly to the HLB Capital Fund only for the acquisition of land for municipal use, and for improvements to HLB land (AMC 25.40.035.C); and

WHEREAS, the Anchorage Midtown commercial/business district is growing rapidly leaving little undeveloped land and open space in the district for recreational, civic and cultural activities, uses and amenities that will permanently enhance the quality of life for the entire community; and

WHEREAS, in December of 1994 Mayor Rick Mystrom constituted the Midtown Park and North/South Trail Advisory Committee consisting of Anchorage residents Chris Beck, Ron Crenshaw, Janelle Feierabend, Art Geuss, Patricia Joyner, Helen Nienhauser and Bob Robertson; and

WHEREAS, the acquisition of the Subject property fulfills the vision of Midtown Park and North/South Trail Advisory Committee by providing future generations with public open space and Park expansion in the midst of Anchorage's midtown commercial district; and

6 **WHEREAS**, an appraisal of the Subject property, as of December 15, 1999 completed by Richter &
7 Stone, estimates the "as is" market value of the fee simple interest in the property to be \$2,375,000.00;
8 and
9

10 **WHEREAS**, the Municipality of Anchorage entered into an Option to Purchase Agreement with Mr.
11 Joe D. Blackard, the owner of record, to purchase, Tract A of Cook Subdivision for \$1,944,500.00,
12 plus standard and customary closing costs, and;
13

14 **WHEREAS**, funds for acquisition, were obtained from a private donation from the Dan Cuddy
15 Family; Municipal bonds, along with a state matching grant, passed by the voters in 1997; matching
16 funds from the Heritage Land Bank to include sale proceeds from the MacKay Annex, and;
17

18 **NOW THEREFORE, THE ANCHORAGE ASSEMBLY ORDAINS:**

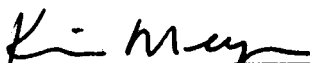
19 Two

20 **Section 1.** That the sum of up to One Million ~~Four Hundred Eighty Eight Thousand Two Hundred and~~
21 ~~Thirty Five (\$1,488,235)~~ ^{1,200,000} is appropriated from the HLB Operating Fund Balance (221) as a contribution
22 to the HLB Capital Improvement Fund (421) for purposes of purchasing one parcel of land from Joe D.
23 Blackard more commonly known as Tract A, Cook Subdivision, according to Plat No. 82-57,
24 Anchorage Recording District.
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26 **Section 2.** That the parcel is purchased by the Heritage Land Bank for public open space and
27 expansion of Midtown Park located in Anchorage.
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29 **Section 3.** This Resolution shall be effective immediately upon passage.

30
31 **PASSED AND APPROVED** by the Anchorage Assembly this 16th day of May
32 2000.
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36 Chairman of the Assembly
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38 **ATTEST:**

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42 Municipal Clerk
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**MUNICIPALITY OF ANCHORAGE
MUNICIPAL CLERK'S OFFICE**

AGENDA DOCUMENT CONTROL SHEET

Apr 2000 - 1/16

(SEE REVERSE SIDE FOR FURTHER INFORMATION)

1	SUBJECT OF AGENDA DOCUMENT <i>Resolution appropriating \$1488,235 for Midtown Park acquisition</i>	DATE PREPARED <i>4/20/2000</i>	
		Indicate Documents Attached <input type="checkbox"/> AO <input checked="" type="checkbox"/> AR <input checked="" type="checkbox"/> AM <input type="checkbox"/> AIM	
2	DEPARTMENT NAME <i>Heritage Land Bank</i>	DIRECTOR'S NAME <i>L.J. Houle</i>	
3	THE PERSON THE DOCUMENT WAS ACTUALLY PREPARED BY <i>L. HOULE</i>	HIS/HER PHONE NUMBER <i>343-4336</i>	
4	COORDINATED WITH AND REVIEWED BY	INITIALS	DATE
<input checked="" type="checkbox"/>	Mayor		
	Municipal Clerk		
<input checked="" type="checkbox"/>	Municipal Attorney	<i>Mu H</i>	<i>4/25/00</i>
	Employee Relations		
<input checked="" type="checkbox"/>	Municipal Manager	<i>WJH</i>	<i>4/25/00</i>
<input checked="" type="checkbox"/>	Cultural & Recreational Services		<i>4/21/00</i>
	Fire		
	Health & Human Services		
	Merrill Field Airport		
	Municipal Light & Power		
<input checked="" type="checkbox"/>	Office of Management & Budget	<i>JR</i>	<i>4-21-00</i>
	Police		
	Port of Anchorage		
	Public Works		
	Solid Waste Services		
	Public Transportation		
	Water & Wastewater Utility		
<input checked="" type="checkbox"/>	Executive Manager	<i>EC</i>	<i>4/24/00</i>
	Community Planning & Development		
<input checked="" type="checkbox"/>	Finance, Chief Fiscal Officer	<i>WJH</i>	<i>4/21/00</i>
<input checked="" type="checkbox"/>	Heritage Land Bank	<i>WJH</i>	<i>4/21/00</i>
	Management Information Systems		
	Property & Facility Management		
	Purchasing		
	Other		
<div style="border: 1px solid black; padding: 5px; display: inline-block;"> RECEIVED Office of Municipal Clerk </div>			
5	SPECIAL INSTRUCTIONS/COMMENTS		
	<div style="display: flex; justify-content: space-between;"> <div><i>Addendum</i></div> <div>APR 25 2000</div> </div> <div style="display: flex; justify-content: space-between; margin-top: 10px;"> <div><i>T.B.</i></div> <div> P.O. Box 196650 Anchorage, AK 99519-6650 </div> </div> <div style="display: flex; justify-content: space-between; margin-top: 10px;"> <div></div> <div><i>Introduction</i></div> </div>		
6	ASSEMBLY HEARING DATE REQUESTED <i>April 25, 2000</i>	7	PUBLIC HEARING DATE REQUESTED <i>May 16, 2000</i>